



Defined Duration 10 ETF (formerly known as
Discipline Fund ETF)
Ticker: DDX
Listed on: Cboe BZX Exchange, Inc.

January 31, 2026
Semi-Annual Shareholder Report
<https://disciplinefunds.com/ddX-data/>

This semi-annual shareholder report contains important information about the Defined Duration 10 ETF (the “Fund”) for the period of August 1, 2025 to January 31, 2026 (the “Period”). You can find additional information about the Fund at <https://disciplinefunds.com/ddX-data/>. You can also request this information by contacting us at (215) 330-4476.

WHAT WERE THE FUND COSTS FOR THE PERIOD?

(based on a hypothetical \$10,000 investment)

COST OF \$10,000 INVESTMENT	COST PAID AS A PERCENTAGE OF \$10,000 INVESTMENT
\$15	0.28%

KEY FUND STATISTICS (as of Period End)

Net Assets	\$60,995,159	Advisory Fees	\$92,983
# of Portfolio Holdings	9	Fees Waived and/or Expenses Reimbursed	\$(11,512)
Portfolio Turnover Rate*	6%	Net Advisory Fees Paid	\$81,471

*Portfolio turnover is not annualized and is calculated without regard to short-term securities having a maturity of less than one year. Excludes impact of in-kind transactions.

FUND HOLDINGS (as a % of Net Assets)

Equity Funds		Bond Funds	
SPDR Portfolio Developed World ex-US ETF	16.8%	Vanguard Intermediate-Term Treasury ETF	29.0%
Vanguard Value ETF	10.5%	Vanguard Short-Term Treasury ETF	14.8%
Vanguard FTSE Emerging Markets ETF	5.0%	Vanguard Long-Term Treasury ETF	5.8%
Vanguard S&P 500 ETF	3.5%		

Availability of Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy information, visit <https://disciplinefunds.com/ddX-data/>. You can also request information by calling (215) 330-4476.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents or you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.