

## WHY DSCF?

### 1. Simple. Low cost. Tax efficient.

The Discipline Fund is a simple, low cost and tax efficient way to obtain global asset diversification in a single systematic ETF.

### 2. Asset diversification.

The Discipline Fund provides both equity and bond exposure in one fund. The fund invests in global equity ETFs and domestic bond ETFs. To determine the allocation between the equity and bond sleeves, the Discipline Fund relies on an internally developed algorithm that assesses perceived risk in the equity and bond markets. This allocation never exceeds 70% / 30% in either direction.

### 3. Countercyclical rebalancing.

Most multi-asset funds rebalance in a procyclical manner, meaning that they always rebalance to the same stock/bond weight. Instead, the Discipline Fund quantifies relative stock/bond risks and rebalances in a countercyclical manner to try to smooth returns and help investors remain more comfortable across the market's cycle.

### 4. A disciplined approach.

We know that investing is mostly a battle with our own emotions. We created the Discipline Fund to help create smoother and more stable returns to help you stay fully invested across all the market's uncertainty.

## KEY FACTS

Fund Inception	9/21/21
Net Expense Ratio	0.39%
12 Month Forward Yield	3.35%
# of Holdings	6
# of Underlying Holdings	7,500+
Net Assets	\$30,600,000
Ticker	DSCF
CUSIP	02072L748
Exchange	NYSE

## TOP HOLDINGS

### Equity Funds **35%**

Vanguard 500 ETF	15.75%
SPDR Developed World Ex-US	15.75%
Vanguard FTSE Emerging Market ETF	3.50%

### Bond Funds **65%**

Vanguard Intermediate Bond ETF	26.00%
Vanguard Short-Term Government Bond ETF	26.00%
Vanguard Long Term Bond ETF	13.00%



**Disclaimer:** Nothing in this factsheet should be misconstrued as an intent to purchase or sell securities. Portfolio holdings can change and should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. Past performance is not indicative of future returns. Please consult with your financial advisor before making any decisions to buy or sell securities.

**DSCF**  
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